

LAKE FORK HEALTH SERVICE DISTRICT
BOARD OF DIRECTORS MONTHLY MEETING AGENDA

MISSION STATEMENT

The mission of the Lake Fork Health Service District is to enhance the quality of life in our community by promoting wellness and providing quality health services with care and compassion while exercising fiscal responsibility.

Monday, April 16, 2018 – Moseley Health Care Complex, Zeller Wellness Center

- I. CALL TO ORDER- Approximately 8:00AM
- II. ROLL CALL
- III. WORKSHOP (30 Minutes)
 - Discuss Sunday schedule
 - Discuss dental cancellations
 - Discuss changes to employee guidelines
 - Discuss x-ray coverage for summer
 - Any other items
- IV. MEETING AGENDA ITEMS – 8:30 AM
 - A. Consider any updates to meeting agenda
 - B. Approval of minutes from prior board meetings- 03/13/2018, 03/19/2018, 03/26/2018, and 04/03/2018.
 - C. Any other items
- V. REPORTS
 - A. President
 - B. Medical Director
 - C. Dental Director
 - D. Business Manager
 1. Financial
 2. Business Development
 3. Community Relations
 4. Personnel
 5. Volunteer Hours
 6. Strategic Work Plan
- VI. CITIZEN COMMENTS FROM THE FLOOR
- VII. ADJOURN

LAKE FORK HEALTH SERVICE DISTRICT BOARD OF DIRECTORS-SPECIAL MEETING

Today's Date is Tuesday, March 13, 2018.

I. The special meeting of the Lake Fork Health Service District was called to order by Janel Warren at 12:00pm.

The meeting was held in the Moseley Health Care Complex.

II. Roll Call: In attendance were board members: Mike Schell, Janel Warren, & Becky Campbell. Jerry Johnson is excused. Dr. Gina Carr is present by phone. Jessica Whiddon is also present.

Michael Schell is the recording secretary.

Board of Directors:

President: Vacant, Janel Warren, Acting President

Vice-President: Janel Warren

Secretary: Mike Schell

Treasurer: Becky Campbell

Board Member: Jerry Johnson

III. Workshop

- 2017 financials are reviewed. 2018 budget projections are reviewed and revised per discussion. See attached.

Adjourn

Meeting is adjourned at 2:30pm Next meeting will be **Monday, March 19, 2018** at approximately 8:00am in the Zeller Wellness & Education Center in the Mosley Health Care Complex.

(President)

Date

(Secretary)

Date

LAKE FORK HEALTH SERVICE DISTRICT BOARD OF DIRECTORS–SPECIAL MEETING

Today's Date is Monday, March 19, 2018.

I. The regular monthly meeting of the Lake Fork Health Service District was called to order by Janel Warren at 9:03 a.m.

The meeting was held in the Moseley Health Care Complex.

II. Roll Call: In attendance were board members: Janel Warren, Jerry Johnson, Becky Campbell and Mike Schell. Scott Beedy, Grant Houston, Tina Coniglio, Jessica Whiddon and Jerry Gray were also present. Malinda McDonald is the recording secretary.

Board of Directors:

President: Vacant

Vice-President: Janel Warren

Secretary: Mike Schell

Treasurer: Becky Campbell

Board Member: Jerry Johnson

III. Workshop

- **Discuss EMS Items**–Jerry Gray was present to let the medical board know that Hinsdale County recognizes that the LFHSD cannot afford to pick up EMS and they will continue to be a part of Hinsdale County.
- **Discuss Roles of Organization**– The board is concerned that they have been doing more micro managing than they should be. Partially this has happened as default because there is not a medical director on site all of the time yet. The board would like to make a clear statement that this is not how they want to operate. The board would like to see the day to day operations happen at the day to day level whenever possible. If a problem cannot be taken care of through the direct supervisor after attempts have been made, the organization is in place to deal with conflict resolution. The board does not want to put the organization in a situation where they are being managed by a board as opposed to a medical director or supervisor. The board does want to be here when help is needed.
- **Discuss payment tiers for medications**–Jess made a new spreadsheet with tiers for different medications. They are now grouped in a manner that will make future price changes easier.
- **Discuss drug testing regulations for employees– Pre-screen & Random**– Janel went thru the employee handbook and it states “If an employee’s supervisor has reason to believe that the employee is working under the influence of alcohol or drugs, he/she may request that the employee agree to undergo drug screening. Refusal shall constitute grounds for disciplinary action and/or termination.”

The question now is pre-employment and post-accident screening. Dr. Carr will be given all the information on this subject so that she may make a final decision.

- **Discuss revised attendance and punctuality information for employee guidelines**–The most current draft states what an absence is and what a tardy is. There is no set amount of days missed/tardy to be attached to this. Staff shouldn't be late or absent with prior notification.
- **Review public health contract**–Contract looks good. Contract states that the Public Health Nurse will be the contact person. Jessica will double check with public health on their understanding of facility access.
- **Discuss on-call pay**–On call pay will be set at \$2.00 hourly. With the new change on call staff will now have the option to divide the on-call hours easily.
- **Discuss vacant board position**– 2 year term remaining; Letters of interest–Letters were received from Scott Beedy and Jami Scroggins. Scott Beedy was present to let the board know about himself and his interest in joining the board. The board will meet with Jami Scroggins in the Moseley Healthcare Complex on March 26th at 5 p.m.
- **Discuss billing changes**–Beginning April 1st, 2018 Tina Coniglio will be an employee of the clinic and will no longer be contracted. She will be here Monday thru Friday. The board would like to see a baseline of collections before and after the change to see what results are produced.
- **Discuss time keeping software- timesheets.com**–Jess is doing a test run with timesheets.com and will present to staff at the next regular staff meeting.
- **Discuss Cost of living**– Instead of doing an across the board cost of living increase the board would like to see individual evaluations based on employee performance and dedication.
- **Discuss employee evaluations and pay increase**– Supervisors should be able to evaluate and reward as deemed necessary. Evaluations will be in line with anniversary date.
- **Discuss dental amalgam separator**–Dental does not need this immediately, but cost may go up if not purchased sooner than later.
- **Discuss Dr. Carr's contract**– At the request of Dr. Carr 2 weeks of education has been added to her contract. Dr. Carr sent malpractice insurance information and is requesting to have it start 4/16/18. She is planning on spending more time in Lake City towards the end of April and in to May to be up to speed by June 1, 2018. The contract is going to be moved to the agenda for March 26th to address the term.

Regular Meeting

A. Consider any updates to the meeting agenda:

Motion: Approve agenda minus: *Employee evaluations and authorize pay adjustments and Dr. Carr's Contract*

Motion: Janel Warren

Second: Becky Campbell

Vote: All vote yes.

Motion Carries

B. Consider approval of billing changes:

Motion: To bring billing process and equipment in house and pay Tina Coniglio on an hourly basis.

Motion: Becky Campbell

Second: Jerry Johnson

Vote: All vote yes.

Motion Carries

C. Consider approval of medication prices:

Motion: Accept the medication prices as presented.

Motion: Becky Campbell

Second: Janel Warren

Vote: All vote yes.

Motion Carries

D. Consider approval of on-call pay:

Motion: To accept the change of \$2.00 hourly on-call pay.

Motion: Jerry Johnson

Second: Mike Schell

Vote: All vote yes.

Motion Carries

E. Consider approval of revision of attendance and punctuality information to employee guidelines:

Motion: To accept the punctuality and attendance guidelines as amended.

Motion: Becky Campbell

Second: Janel Warren

Vote: All vote yes

Motion Carries

F. Consider approval of timesheets.com and implement to policy:

Motion: To approve the use of timesheets.com and implement it to the best of our ability and evaluate in 6 months.

Motion: Jerry Johnson

Second: Janel Warren

Vote: All vote yes

Motion Carries

G. Consider approval of employee evaluations and authorize pay adjustments:

Motion: Approval of employee evaluations based on anniversary time scale and authorize pay adjustments to take place within parameters and treasurer approval. Retro pay based on 2018 anniversary date

Motion: Janel Warren

Second: Jerry Johnson

Vote: All vote yes.

Motion Carries

H. Consider approval of minutes from prior month's board meeting:

Motion: Approval of Minutes for the meetings- 02/19/2018, 02/26/2018, & 03/09/2018 board meeting.

Motion: Mike Schell

Second: Becky Campbell

Vote: All vote yes.

Motion Carries

I. Consider approval of resolution 2018-03, cancellation of election and declaration deeming candidates elected:

Motion: Move to approve resolution 2018-03, cancellation of election and declaration deeming candidates elected.

Motion: Jerry Johnson

Second: Janel Warren

Vote: All vote yes

Motion Carries

J. Consider approval of capital authorization 18-001, Dental Amalgam Separator:

Motion: To approve capital authorization 18-001

Motion: Becky Campbell

Second: Jerry Johnson

Vote: All vote yes.

Motion Carries

V. REPORTS

A. President

Reports: None

B. Medical Director

None

C. Dental Director

None

D. Business Manager

Medical patient counts through February 2018 were 514 vs 559 through February of 2017.

Dental patient counts through February 2018 were 108 versus 142 through February of 2017.

- 1. Financial** – Becky has been going thru the budget again and making needed corrections along with changing figures. Becky is also trying to project 3 years out. It is important that we stop going in the red as often as we do.
- 2. Business Development** –Mike would like to get the contracts going with Beim, Griggs and Trent Ezell.

Briana Wells with Rooted Apothecary has been coming over from Gunnison twice monthly.

3. Community Relations

None

4. Personnel- Currently working on pay scales, budget, staff, procedures, evaluations and clinic needs gearing up for summer.

5. Volunteer Hours

All board members turn in your volunteer hours to Becky.

6. Strategic Work Plan

Postpone scheduling for a few meetings.

V. CITIZEN COMMENTS FROM FLOOR:

Adjourn

Meeting is adjourned at 9:42 a.m. Next meeting will be **Monday, April 26, 2018** at approximately 5:00pm. in the Zeller Wellness & Education Center in the Mosley Health Care Complex.

(President)

Date

(Secretary)

Date

(Recording Secretary)

Date

LAKE FORK HEALTH SERVICE DISTRICT BOARD OF DIRECTORS–SPECIAL MEETING

Today's Date is Monday, March 26, 2018.

I. The special meeting of the Lake Fork Health Service District was called to order by Janel Warren at 5:03.

The meeting was held in the Moseley Health Care Complex.

II. Roll Call: In attendance were board members: Janel Warren, Jerry Johnson, Becky Campbell and Mike Schell (by phone). Jami Scroggins, Scott Beedy, Josie Ogden, Joyce Stapleton, Grant Houston and Dr. Carr (by phone) were also present. Malinda McDonald is the recording secretary.

Board of Directors:

President: Vacant, Janel Warren, Acting President

Vice-President: Janel Warren

Secretary: Mike Schell

Treasurer: Becky Campbell

Board Member: Jerry Johnson

III. Workshop

- **Discuss medical director contract**–The board approves the content to include the change of travel and training.
- **Discuss vacant board positions**– The board reluctantly accepts the resignation of Becky Campbell. There are 2 positions currently open. Jami Scroggins and Scott Beedy were present and willing to fill those positions.

Becky Campbell had a question and comment for Scott and Jami:

What do you see as the problems or issues that need to be corrected?

Scott Beedy– “To be honest with you I don't know anything about what has gone on or going on or anything to even answer the question. All I know is to listen and add what I can. I've got a lot of experience in this field so once I kind of get my feet wet I'll help where I can”.

Jami Scroggins– “I would say for me, again I am out of the loop on what is going on currently. It is very important to me that we maintain and retain highly qualified people. I have lived here 10 years and the medical center and school were one of the huge deciding factors to re-locate. So, I want to make sure I can help in whatever means possible to make sure that we continue a high quality medical center I would say”.

“You have to be totally committed to this job, you cannot be over shadowed by personal feelings or peer pressure or whatever. That is what we are looking for is someone that can be totally committed and subjective for this job”–Becky

Scott Beedy– “I agree with you. I guess that’s where I kind of fit in because I really don’t know who is mad at who. I’m coming in clean so I’ll come in with a fresh look. I would say, when you asked me last week *“Do you think there is a conflict between being on the LCMC Endowment Fund and being on the Medical Board?”* I said NO, which is true, plus the Endowment Fund has a requirement to have a Medical Board member on that board. After thinking about it I would like to change my response to: No, there should not be a conflict. And I don’t anticipate there being a conflict because I see the Endowment Fund supporting this as best we can and we should all get along. We’re all here for the same purpose”.

- **Any other items** – In signing checks today Becky saw that Clarity Counseling is getting checks. Does the budget need to be revised for that? No. That check was erroneously sent to LCAMC and actually belongs to Clarity Counseling. The issue has been fixed and should not occur in the future.

IV. Meeting Agenda Items

- A. Consider any updates to the meeting agenda**–To accept the resignation of Becky Campbell.
- B. Oaths of Office**– Janel read the “Oath of Office” to both Scott Beedy and Jami Scroggins.
- C. Discuss update to checking and savings account signers**– Add all board members as Lake Fork Health Service District checking and savings account signers:
Janel Warren
Michael Schell
Gerald Johnson
Scott Beedy
Jami Scroggins
If possible the treasurer should always sign because it gives a good understanding of expenses for future budgeting purposes.
- D. Any other items**

Adjourn

Meeting is adjourned at 5:31 p.m.. Next meeting will be **Monday, April 16, 2018** at approximately 8:00am in the Zeller Wellness & Education Center in the Mosley Health Care Complex.

(President)

Date

(Secretary)

Date

(Recording Secretary)

Date

LAKE FORK HEALTH SERVICE DISTRICT BOARD OF DIRECTORS-SPECIAL MEETING

Today's Date is Tuesday, April 3, 2018.

I. The special meeting of the Lake Fork Health Service District was called to order by Janel Warren at 5:39pm.

The meeting was held in the Moseley Health Care Complex.

II. Roll Call: In attendance were board members: Janel Warren, Jami Scroggins, Michael Schell, Scott Beedy, and Jerry Johnson (by phone). Dr. Carr (by phone) and Sherry Huisman were also present.

Jessica Whiddon is the recording secretary.

Board of Directors:

President: Janel Warren

Vice-President: Jami Scroggins

Secretary: Mike Schell

Treasurer: Scott Beedy

Board Member: Jerry Johnson

III. Workshop

- Discuss board member appointment. Terms are discussed. Will appoint positions during the regular meeting.
- Discuss committee appointment. Definitions of committees are reviewed.
- No other items.

IV.

A. No updates to meeting agenda

B. Consider motion for nominations of board member positions:

Motion: To nominate Janel Warren as president.

Motion: Jerry Johnson

Second: Scott Beedy

Vote: All vote yes

Motion: To nominate Jami Scroggins as Vice president.

Motion: Janel Warren

Second: Mike Schell

Vote: All vote yes

Motion: To nominate Scott Beedy as Treasurer.

Motion: Jerry Johnson

Second: Mike Schell

Vote: All vote yes

Motion: To nominate Mike Schell as Secretary.

Motion: Janel Warren

Second: Jerry Johnson

Vote: All vote yes

Motion: To nominate Jerry Johnson as board member.

Motion: Janel Warren

Second: Jami Scroggins

Vote: All vote yes

Motion Carries

C. Appoint committee members:

Community Relations– Janel Warren, Jerry Johnson

Business Development– Jami Scroggins, Mike Schell

Personnel– Janel Warren, Scott Beedy

Finance– Scott Beedy

D. No other items

Adjourn

Meeting is adjourned at 6:00pm Next meeting will be **Monday, April 16, 2018** at approximately 8:00am. in the Zeller Wellness & Education Center in the Mosley Health Care Complex.

(President)

Date

(Secretary)

Date

(Recording Secretary)

Date

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
January through February 2018

	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
<u>MEDICAL CENTER</u>				
400 · Patient Services Revenue - Other	64,953.01	75,664.10	-10,711.09	-14.16%
RMHMO	21.00	0.00	21.00	100.0%
Total 400.9 · Patient Fee Writeoffs	-18,885.54	-33,756.25	14,870.71	44.05%
Net Patient Services Revenue	<u>46,088.47</u>	<u>41,907.85</u>	<u>4,180.62</u>	
421 · Medicare Incentive Payment	10,378.13	675.00	9,703.13	1,437.5%
Total 850 · Rental Income	465.00	580.00	-115.00	-19.83%
Total Medical Center Revenue	<u>56,931.60</u>	<u>43,162.85</u>	<u>13,768.75</u>	
642 · Donations	125.00	500.00	-375.00	-75.0%
Total 605 · Accounting	2,322.62	3,720.72	-1,398.10	-37.58%
Total 610 · Advertising	2,206.27	1,214.80	991.47	81.62%
620 · Bank Charges	0.00	196.85	-196.85	-100.0%
625 · Bank Credit Card Fees	514.47	390.56	123.91	31.73%
Total 639 · Computer	16,045.22	8,357.75	7,687.47	91.98%
Total 640 · Contract Labor	3,450.00	0.00	3,450.00	100.0%
641 · Courier	213.16	200.00	13.16	6.58%
Total 655 · Dues & Subscriptions	1,975.00	1,620.00	355.00	21.91%
656 · Entertainment/Meals	216.70	298.72	-82.02	-27.46%
Total 660 · Education,Staff	1,923.66	1,505.13	418.53	27.81%
Total 670 · Insurance	3,840.30	17,390.77	-13,550.47	-77.92%
690 · Licenses & Fees	555.22	300.00	255.22	85.07%
Total 715 · Personnel Expenses	85,287.32	68,313.62	16,973.70	24.85%
Total 722 · Pharmacy Consultant	501.20	250.60	250.60	100.0%
725 · Postage	438.68	300.00	138.68	46.23%
734 · Recruiting	92.94	0.00	92.94	100.0%
Total 735 · Repair & Maintenance	3,722.07	2,370.74	1,351.33	57.0%
Total 750 · Supplies	8,133.93	10,640.67	-2,506.74	-23.56%
Total 765 · Telephones	1,030.10	1,116.01	-85.91	-7.7%
Total 775 · Utilities	-2,393.04	5,970.85	-8,363.89	-140.08%
Total 777 · Waste Management	2,151.32	2,805.62	-654.30	-23.32%
Total 999 · Suspense	-871.38	0.00	-871.38	-100.0%
Total Expense - Medical Center	<u>131,480.76</u>	<u>127,463.41</u>	<u>4,017.35</u>	<u>4.36%</u>
Net Ordinary Income - Medical Center	<u>-74,549.16</u>	<u>-84,300.56</u>	<u>9,751.40</u>	<u>2.73%</u>
<u>DENTAL OFFICE</u>				
Dental Income - Patient - Other	16,766.40	24,972.20	-8,205.80	-32.86%
Total ADJUSTMENTS	-3,581.02	-6,032.13	2,451.11	40.63%
Net Dental Revenue	<u>13,185.38</u>	<u>18,940.07</u>	<u>-5,754.69</u>	<u>-30.38%</u>
649 · Dental Expense				
Licenses and Fees	341.00	0.00	341.00	100.0%
Tuition and Fees	185.00	-69.01	254.01	368.08%
Dental Memberships	0.00	1,444.00	-1,444.00	-100.0%
Billing	0.00	441.74	-441.74	-100.0%
Advertising	0.00	30.00	-30.00	-100.0%
Accounting	275.00	425.00	-150.00	-35.29%
Dental Wages	6,473.66	4,050.00	2,423.66	59.84%
Dental Office Supplies	0.00	89.99	-89.99	-100.0%
Dental Lab	219.00	0.00	219.00	100.0%
Total Dental Professional Pay	3,047.48	2,823.40	224.08	7.94%
Dental Supplies	1,037.88	732.71	305.17	41.65%
649 · Dental Expense - Other	54.14	85.23	-31.09	-36.48%
Total 649 · Dental Expense	<u>11,633.16</u>	<u>10,053.06</u>	<u>1,580.10</u>	<u>15.72%</u>
Net Ordinary Income - Dental Office	<u>1,552.22</u>	<u>8,887.01</u>	<u>-7,334.79</u>	

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
 January through February 2018

	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income/Expense				
Other Income				
890 · Donation Income	2,600.00	1,500.00	1,100.00	73.33%
Total 896 · Interest Earned	238.27	193.32	44.95	23.25%
Total 901 · 1% Motor Vehicle Sales Tax	15.47	6.77	8.70	128.51%
Total 904 · Property Tax	55,221.92	41,754.97	13,466.95	32.25%
905 · Specific Ownership Tax	1,680.34	1,791.08	-110.74	-6.18%
Total Other Income	<u>59,756.00</u>	<u>45,246.14</u>	<u>14,509.86</u>	<u>32.07%</u>
Other Expense				
951 · 5% Treasurer's Fee/Property Tax	2,761.09	2,087.74	673.35	32.25%
952 · Board of Director's Expenses	73.81	24.88	48.93	196.66%
956 · Legal Fees	2,919.00	250.00	2,669.00	1,067.6%
960 · Public Officials Liability Insu	0.00	1,542.92	-1,542.92	-100.0%
Total Other Expense	<u>5,753.90</u>	<u>3,905.54</u>	<u>1,848.36</u>	<u>47.33%</u>
Net Income	<u><u>-18,994.84</u></u>	<u><u>-34,072.95</u></u>	<u><u>15,078.11</u></u>	<u><u>43.8%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT
Balance Sheet Prev Year Comparison
As of February 28, 2018

	<u>Feb 28, 18</u>	<u>Feb 28, 17</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
100 · Bank / Cash Assets				
109 · Petty Cash{49}	320.00	320.00	0.00	0.0%
110 · Operating Lake City 1511	30,259.20	181,579.10	-151,319.90	-83.34%
110.2 · Operating Dental	38,033.44	38,958.81	-925.37	-2.38%
113 · Tabor 11932	40,718.43	40,625.39	93.04	0.23%
115 · Colorado Trust - Capital	179,450.80	119,203.91	60,246.89	50.54%
Total 100 · Bank / Cash Assets	<u>288,781.87</u>	<u>380,687.21</u>	<u>-91,905.34</u>	<u>-24.14%</u>
Total Checking/Savings	288,781.87	380,687.21	-91,905.34	-24.14%
Accounts Receivable				
121.7 · Healthchoice Pmts not Posted	-206.63	-250.63	44.00	17.56%
121.5 · BCBS PAYMENTS	-2,021.14	0.00	-2,021.14	-100.0%
121.4 · MEDICAID PMTS	-9,019.41	0.00	-9,019.41	-100.0%
121.3 · Practice Partner-RMHMO	-50.60	-1,292.95	1,242.35	96.09%
121.1 · Practice Partner-Medicare Pmts	0.00	-404.72	404.72	100.0%
120 · Accounts Receivable				
120.6 · Dental AR				
Dental Pmts not Posted	-2,149.70	-2,739.53	589.83	21.53%
TINA	59,288.16	52,533.23	6,754.93	12.86%
Allow for Bad debts	-17,804.63	-15,747.72	-2,056.91	-13.06%
120.6 · Dental AR - Other	6,648.00	0.00	6,648.00	100.0%
Total 120.6 · Dental AR	<u>45,981.83</u>	<u>34,045.98</u>	<u>11,935.85</u>	<u>35.06%</u>
121 · Practice Partner				
Pmts Ajmt	-329.40	0.00	-329.40	-100.0%
121 · Practice Partner - Other	199,963.88	133,446.79	66,517.09	49.85%
Total 121 · Practice Partner	<u>199,634.48</u>	<u>133,446.79</u>	<u>66,187.69</u>	<u>49.6%</u>
125 · Allowance for Doubtful	-69,629.46	-46,801.22	-22,828.24	-48.78%
120 · Accounts Receivable - Other	480.00	0.00	480.00	100.0%
Total 120 · Accounts Receivable	<u>176,466.85</u>	<u>120,691.55</u>	<u>55,775.30</u>	<u>46.21%</u>
Total Accounts Receivable	165,169.07	118,743.25	46,425.82	39.1%
Other Current Assets				
Receivable-Misc	0.00	400.00	-400.00	-100.0%
146 · Prepaid Deposit	7,362.48	1,687.07	5,675.41	336.41%
145 · Prepaid Insurance	1,648.87	0.00	1,648.87	100.0%
127 · Receivable-Medicar Cost Report	-6,686.00	37,768.00	-44,454.00	-117.7%
140 · Inventory				
Dental Supplies	9,666.48	8,666.32	1,000.16	11.54%
Medical & Lab Supplies	36,573.87	32,558.12	4,015.75	12.33%
Pharmacy	15,991.44	15,430.87	560.57	3.63%
Total 140 · Inventory	<u>62,231.79</u>	<u>56,655.31</u>	<u>5,576.48</u>	<u>9.84%</u>
Total Other Current Assets	<u>64,557.14</u>	<u>96,510.38</u>	<u>-31,953.24</u>	<u>-33.11%</u>
Total Current Assets	<u>518,508.08</u>	<u>595,940.84</u>	<u>-77,432.76</u>	<u>-12.99%</u>

LAKE FORK HEALTH SERVICE DISTRICT
Balance Sheet Prev Year Comparison
As of February 28, 2018

	<u>Feb 28, 18</u>	<u>Feb 28, 17</u>	<u>\$ Change</u>	<u>% Change</u>
Fixed Assets				
163 - Dental Equipment	113,085.56	113,085.56	0.00	0.0%
152 - Land	121,500.00	121,500.00	0.00	0.0%
159 - Medical Equip	390,711.46	377,651.70	13,059.76	3.46%
160 - Furniture & Equipment				
Computer Equip	272,562.60	260,436.80	12,125.80	4.66%
160 - Furniture & Equipment - Other	178,813.43	178,353.49	459.94	0.26%
Total 160 - Furniture & Equipment	<u>451,376.03</u>	<u>438,790.29</u>	<u>12,585.74</u>	<u>2.87%</u>
161 - Building & Improvements				
New Building Project	2,506,079.78	2,506,079.78	0.00	0.0%
LAB	16,268.38	15,368.28	900.10	5.86%
161 - Building & Improvements - Other	446,295.15	446,295.15	0.00	0.0%
Total 161 - Building & Improvements	<u>2,968,643.31</u>	<u>2,967,743.21</u>	<u>900.10</u>	<u>0.03%</u>
162 - Xray Equipment	226,886.79	226,886.79	0.00	0.0%
171 - Accumulated Depreciation	-1,661,022.81	-1,490,373.00	-170,649.81	-11.45%
Total Fixed Assets	<u>2,611,180.34</u>	<u>2,755,284.55</u>	<u>-144,104.21</u>	<u>-5.23%</u>
TOTAL ASSETS	<u><u>3,129,688.42</u></u>	<u><u>3,351,225.39</u></u>	<u><u>-221,536.97</u></u>	<u><u>-6.61%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Medicaid Interim Claim Pmts	19,121.68	0.00	19,121.68	100.0%
Misc Payable-2015 Medicare Cost	0.00	12,012.00	-12,012.00	-100.0%
2100 - Payroll Liabilities	7,368.00	0.00	7,368.00	100.0%
222 - CO WH Payable	1,467.00	1,490.00	-23.00	-1.54%
223 - CO UTA Payable	260.95	229.63	31.32	13.64%
Total Other Current Liabilities	<u>28,217.63</u>	<u>13,731.63</u>	<u>14,486.00</u>	<u>105.49%</u>
Total Current Liabilities	<u>28,217.63</u>	<u>13,731.63</u>	<u>14,486.00</u>	<u>105.49%</u>
Total Liabilities	<u>28,217.63</u>	<u>13,731.63</u>	<u>14,486.00</u>	<u>105.49%</u>
Equity				
320 - Opening Balance Equity	3,371,566.71	3,371,566.71	0.00	0.0%
321 - Retained Earnings	-251,101.08	0.00	-251,101.08	-100.0%
Net Income	-18,994.84	-34,072.95	15,078.11	44.25%
Total Equity	<u>3,101,470.79</u>	<u>3,337,493.76</u>	<u>-236,022.97</u>	<u>-7.07%</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,129,688.42</u></u>	<u><u>3,351,225.39</u></u>	<u><u>-221,536.97</u></u>	<u><u>-6.61%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Budget vs. Actual
January through February 2018

	TOTAL			
	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
421 - Medicare Incentive Payment	10,378.13	1,666.70	8,711.43	622.68%
850 - Rental Income				
850.1 - Space Rental	465.00	500.00	-35.00	93.0%
Total 850 - Rental Income	465.00	500.00	-35.00	93.0%
Dental Income				
Dental Income - Patient				
ADJUSTMENTS				
Refunds	-198.00	-16.70	-181.30	1,185.63%
Reserve	1,711.74	-138.40	1,850.14	-1,236.81%
ADJUSTMENTS - Other	-5,094.76	-4,947.80	-146.96	102.97%
Total ADJUSTMENTS	-3,581.02	-5,102.90	1,521.88	70.18%
Dental Income - Patient - Other	16,766.40	22,166.70	-5,400.30	75.64%
Total Dental Income - Patient	13,185.38	17,063.80	-3,878.42	77.27%
Dental Inc - Insurance Incentiv	0.00	16.70	-16.70	0.0%
Total Dental Income	13,185.38	17,080.50	-3,895.12	77.2%
400 - Patient Services Revenue				
Incentive Payments				
RMHMO	21.00			
Total Incentive Payments	21.00			
400.1 - Services	0.00	83.40	-83.40	0.0%
400.9 - Patient Fee Writeoffs				
Reserve Adjmt	-1,509.72	-1,133.40	-376.32	133.2%
400.92 - Refunds-Allowances	-17,358.82	-1,037.70	-16,321.12	1,672.82%
400.9 - Patient Fee Writeoffs - Other	-17.00	-28,735.00	28,718.00	0.06%
Total 400.9 - Patient Fee Writeoffs	-18,885.54	-30,906.10	12,020.56	61.11%
400 - Patient Services Revenue - Other	64,953.01	93,333.40	-28,380.39	69.59%
Total 400 - Patient Services Revenue	46,088.47	62,510.70	-16,422.23	73.73%
408. - Medical Records Copy Fee	0.00	20.80	-20.80	0.0%
420 - Medicare Audit-Cost Report	0.00	6,666.70	-6,666.70	0.0%
Total Income	70,116.98	88,445.40	-18,328.42	79.28%
Expense				
642 - Donations	125.00	125.00	0.00	100.0%
649 - Dental Expense				
Dues and Subscriptions	0.00	83.30	-83.30	0.0%
Workmans Comp	0.00	83.30	-83.30	0.0%
Licenses and Fees	341.00	83.30	257.70	409.36%
Tuition and Fees	185.00	16.70	168.30	1,107.78%
Dental Memberships	0.00	290.00	-290.00	0.0%
Service Agreements	0.00	83.30	-83.30	0.0%
Billing	0.00	916.70	-916.70	0.0%
Advertising	0.00	75.00	-75.00	0.0%
Dental Payroll Taxes	0.00	771.00	-771.00	0.0%
Accounting	275.00	200.00	75.00	137.5%
Repairs & Maint	0.00	216.70	-216.70	0.0%

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Budget vs. Actual
January through February 2018

	TOTAL			
	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
Dental Wages	6,473.66	6,650.00	-176.34	97.35%
Dental Office Supplies	0.00	58.30	-58.30	0.0%
Dental Lab	219.00	916.70	-697.70	23.89%
Dental Insurance Cost	0.00	166.70	-166.70	0.0%
Dental Professional Pay				
Travel	742.48	904.00	-161.52	82.13%
Dental Professional Pay - Other	2,305.00	2,180.00	125.00	105.73%
Total Dental Professional Pay	3,047.48	3,084.00	-36.52	98.82%
Dental Supplies				
Chg in Inventory	0.00	-16.70	16.70	0.0%
Dental Supplies - Other	1,037.88	1,350.00	-312.12	76.88%
Total Dental Supplies	1,037.88	1,333.30	-295.42	77.84%
649 - Dental Expense - Other	54.14	183.40	-129.26	29.52%
Total 649 - Dental Expense	11,633.16	15,211.70	-3,578.54	76.48%
605 - Accounting				
605.4 - Billing Fees -Prac Part & Tina				
Seminars	0.00	166.70	-166.70	0.0%
605.4 - Billing Fees -Prac Part & Tina - Other	1,755.12	4,166.70	-2,411.58	42.12%
Total 605.4 - Billing Fees -Prac Part & Tina	1,755.12	4,333.40	-2,578.28	40.5%
605.01 - LFHSD	292.50	450.00	-157.50	65.0%
605.02 - LCAMC	275.00	1,500.00	-1,225.00	18.33%
Total 605 - Accounting	2,322.62	6,283.40	-3,960.78	36.96%
610 - Advertising				
610.01 - LFHSD	0.00	166.70	-166.70	0.0%
610.02 - LCAMC	2,206.27	1,250.00	956.27	176.5%
Total 610 - Advertising	2,206.27	1,416.70	789.57	155.73%
612 - Audit, LFHSD	0.00	700.00	-700.00	0.0%
620 - Bank Charges	0.00	116.70	-116.70	0.0%
625 - Bank Credit Card Fees	514.47	583.30	-68.83	88.2%
627 - Books & Magazines	0.00	4.20	-4.20	0.0%
628 - Cash Over Short	0.00	0.80	-0.80	0.0%
639 - Computer				
639.5 - Maintenance Contract	10,368.24	833.30	9,534.94	1,244.24%
639.1 - Software	0.00	500.00	-500.00	0.0%
639.2 - Services	5,042.00	550.00	4,492.00	916.73%
639.3 - Hardware/Office Machines	436.98	200.00	236.98	218.49%
639.4 - On Line Internet	198.00	200.00	-2.00	99.0%
Total 639 - Computer	16,045.22	2,283.30	13,761.92	702.72%
640 - Contract Labor				
640.3 - Contract Services-Medicl Cnty	1,200.00	1,500.00	-300.00	80.0%
640 - Contract Labor - Other	2,250.00	4,800.00	-2,550.00	46.88%
Total 640 - Contract Labor	3,450.00	6,300.00	-2,850.00	54.76%
641 - Courier	213.16	583.30	-370.14	36.54%
655 - Dues & Subscriptions				
LAB Proficiency	0.00	66.70	-66.70	0.0%
655.2 - Memberships	1,975.00	633.30	1,341.70	311.86%

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Budget vs. Actual

January through February 2018

TOTAL

	<u>Jan - Feb 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
655.3 · Subscriptions	0.00	33.30	-33.30	0.0%
655 · Dues & Subscriptions - Other	0.00	125.00	-125.00	0.0%
Total 655 · Dues & Subscriptions	1,975.00	858.30	1,116.70	230.11%
656 · Entertainment/Meals	216.70	333.30	-116.60	65.02%
660 · Education,Staff				
660.4 · Staff Meetings	-57.07	216.70	-273.77	-26.34%
660.3 · Meals	0.00	58.30	-58.30	0.0%
660.1 · Tuition & Fees	1,870.25	583.30	1,286.95	320.63%
660.2 · Travel & Lodging	60.48	466.70	-406.22	12.96%
745 · Seminars & Meetings, Business				
745.3 · Travel & Lodging	0.00	633.40	-633.40	0.0%
745 · Seminars & Meetings, Business - Other	50.00	66.70	-16.70	74.96%
Total 745 · Seminars & Meetings, Business	50.00	700.10	-650.10	7.14%
660 · Education,Staff - Other	0.00	50.00	-50.00	0.0%
Total 660 · Education,Staff	1,923.66	2,075.10	-151.44	92.7%
670 · Insurance				
670.1 · Building Liability	0.00	616.70	-616.70	0.0%
670.2 · Health Employee	3,840.30	8,600.00	-4,759.70	44.66%
670.3 · General Liability	0.00	600.00	-600.00	0.0%
670.5 · Malpractice	0.00	2,050.00	-2,050.00	0.0%
Total 670 · Insurance	3,840.30	11,866.70	-8,026.40	32.36%
677 · Interest Expense				
Medicaid	0.00	25.00	-25.00	0.0%
Total 677 · Interest Expense	0.00	25.00	-25.00	0.0%
681 · Radiologist Interpretation	0.00	333.30	-333.30	0.0%
685 · Legal	0.00	166.70	-166.70	0.0%
690 · Licenses & Fees	555.22	1,266.70	-711.48	43.83%
715 · Personnel Expenses				
715.1 · Loan Repayment				
Payment	2,753.50			
Wage	4,000.00			
Total 715.1 · Loan Repayment	6,753.50			
715.3 · Taxes/Payroll - 8.5%	6,086.11	6,272.38	-186.27	97.03%
715.4 · Wages	63,857.41	71,096.20	-7,238.79	89.82%
715.5 · Workman's Compensation	7,245.70	1,250.00	5,995.70	579.66%
715.6 · HSA	750.00	933.30	-183.30	80.36%
715 · Personnel Expenses - Other	594.60			
Total 715 · Personnel Expenses	85,287.32	79,551.88	5,735.44	107.21%
722 · Pharmacy Consultant				
722.1 · Consulting Fees	380.00	400.00	-20.00	95.0%
722.2 · Travel	121.20	125.00	-3.80	96.96%
Total 722 · Pharmacy Consultant	501.20	525.00	-23.80	95.47%
725 · Postage	438.68	500.00	-61.32	87.74%
734 · Recruiting	92.94	2,500.00	-2,407.06	3.72%
735 · Repair & Maintenance				
735.1 · Building & Building Eqmt	712.50	1,166.70	-454.20	61.07%

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Budget vs. Actual

January through February 2018

	TOTAL			
	Jan - Feb 18	Budget	\$ Over Budget	% of Budget
735.2 · Cleaning				
Wages	2,462.46	2,513.30	-50.84	97.98%
735.2 · Cleaning - Other	326.99	75.00	251.99	435.99%
Total 735.2 · Cleaning	<u>2,789.45</u>	<u>2,588.30</u>	<u>201.15</u>	<u>107.77%</u>
735.3 · Equipment-Medical	0.00	833.30	-833.30	0.0%
735.4 · XRAY	0.00	250.00	-250.00	0.0%
735 · Repair & Maintenance - Other	220.12	166.70	53.42	132.05%
Total 735 · Repair & Maintenance	<u>3,722.07</u>	<u>5,005.00</u>	<u>-1,282.93</u>	<u>74.37%</u>
750 · Supplies				
723 · Pharmacy & Medications				
Change in Inventory	0.00	-8.30	8.30	0.0%
723 · Pharmacy & Medications - Other	3,532.93	7,300.00	-3,767.07	48.4%
Total 723 · Pharmacy & Medications	<u>3,532.93</u>	<u>7,291.70</u>	<u>-3,758.77</u>	<u>48.45%</u>
750.1 · Lab	2,417.29	3,133.30	-716.01	77.15%
750.2 · Medical				
Change in Inventory	0.00	-500.00	500.00	0.0%
750.2 · Medical - Other	1,050.23	2,166.70	-1,116.47	48.47%
Total 750.2 · Medical	<u>1,050.23</u>	<u>1,666.70</u>	<u>-616.47</u>	<u>63.01%</u>
750.3 · Office	1,133.48	1,700.00	-566.52	66.68%
750.4 · General Supplies	0.00	200.00	-200.00	0.0%
Total 750 · Supplies	<u>8,133.93</u>	<u>13,991.70</u>	<u>-5,857.77</u>	<u>58.13%</u>
765 · Telephones				
765.1 · Centurytel	1,030.10	1,250.00	-219.90	82.41%
Total 765 · Telephones	<u>1,030.10</u>	<u>1,250.00</u>	<u>-219.90</u>	<u>82.41%</u>
775 · Utilities				
775.1 · Cable	91.98	83.30	8.68	110.42%
775.2 · Electric	1,198.11	2,416.70	-1,218.59	49.58%
775.3 · EMS Utilities Reimbursement	-6,048.00	-2,604.50	-3,443.50	232.21%
775.4 · Gas	2,364.87	3,166.70	-801.83	74.68%
775.5 · Water & Sewer	0.00	160.00	-160.00	0.0%
Total 775 · Utilities	<u>-2,393.04</u>	<u>3,222.20</u>	<u>-5,615.24</u>	<u>-74.27%</u>
777 · Waste Management				
777.1 · Bio-Hazard Materials	1,941.32	1,833.30	108.02	105.89%
777.2 · Trash Disposal	210.00	450.00	-240.00	46.67%
Total 777 · Waste Management	<u>2,151.32</u>	<u>2,283.30</u>	<u>-131.98</u>	<u>94.22%</u>
999 · Suspense				
BCBS	779.99			
999 · Suspense - Other	-1,651.37			
Total 999 · Suspense	<u>-871.38</u>			
Total Expense	<u>143,113.92</u>	<u>159,362.58</u>	<u>-16,248.66</u>	<u>89.8%</u>
Net Ordinary Income	-72,996.94	-70,917.18	-2,079.76	102.93%
Other Income/Expense				
Other Income				
890 · Donation Income	2,600.00	583.30	2,016.70	445.74%
895 · Grant Income	0.00	58.30	-58.30	0.0%
896 · Interest Earned				

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Budget vs. Actual

January through February 2018

TOTAL

	<u>Jan - Feb 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
11932	8.65	12.50	-3.85	69.2%
896.2 · Colorado Trust	229.62	166.70	62.92	137.74%
Total 896 · Interest Earned	238.27	179.20	59.07	132.96%
900 · Health Service District Revenue				
901 · 1% Motor Vehicle Sales Tax				
901.1 · Treasurer Fee	-0.53	-2.00	1.47	26.5%
901 · 1% Motor Vehicle Sales Tax - Other	16.00	83.30	-67.30	19.21%
Total 901 · 1% Motor Vehicle Sales Tax	15.47	81.30	-65.83	19.03%
902 · 1% Sales Tax				
902.1 · Hinsdale County	0.00	24,166.70	-24,166.70	0.0%
Total 902 · 1% Sales Tax	0.00	24,166.70	-24,166.70	0.0%
904 · Property Tax				
904.1 · Earned Interest/Property Tax	0.00	200.00	-200.00	0.0%
904 · Property Tax - Other	55,221.92	51,996.80	3,225.12	106.2%
Total 904 · Property Tax	55,221.92	52,196.80	3,025.12	105.8%
905 · Specific Ownership Tax	1,680.34	3,916.70	-2,236.36	42.9%
Total 900 · Health Service District Revenue	56,917.73	80,361.50	-23,443.77	70.83%
Total Other Income	59,756.00	81,182.30	-21,426.30	73.61%
Other Expense				
950 · Health Services District Expens				
958 · Dues & Memberships	0.00	50.00	-50.00	0.0%
951 · 5% Treasurer's Fee/Property Tax	2,761.09	2,598.80	162.29	106.25%
952 · Board of Director's Expenses	73.81	100.00	-26.19	73.81%
953 · Board of Directors Training	0.00	166.70	-166.70	0.0%
955 · Election Expense	0.00	1,666.70	-1,666.70	0.0%
956 · Legal Fees	2,919.00	833.30	2,085.70	350.29%
960 · Public Officials Liability Insu	0.00	258.30	-258.30	0.0%
966 · Public Health/Community Service				
Advertising	0.00	166.70	-166.70	0.0%
966 · Public Health/Community Service - Other	0.00	16.70	-16.70	0.0%
Total 966 · Public Health/Community Service	0.00	183.40	-183.40	0.0%
970 · Seminars & Meetings	0.00	166.70	-166.70	0.0%
Total 950 · Health Services District Expens	5,753.90	6,023.90	-270.00	95.52%
Total Other Expense	5,753.90	6,023.90	-270.00	95.52%
Net Other Income	54,002.10	75,158.40	-21,156.30	71.85%
Net Income	-18,994.84	4,241.22	-23,236.06	-447.86%

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
February 2018

	<u>Feb 18</u>	<u>Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
421 - Medicare Incentive Payment	0.00	336.00	-336.00	-100.0%
850 - Rental Income				
850.1 - Space Rental	125.00	100.00	25.00	25.0%
Total 850 - Rental Income	<u>125.00</u>	<u>100.00</u>	<u>25.00</u>	<u>25.0%</u>
Dental Income				
Dental Income - Patient				
ADJUSTMENTS				
Refunds	-96.00	-85.00	-11.00	-12.94%
Reserve	650.64	-2,010.81	2,661.45	132.36%
ADJUSTMENTS - Other	<u>-1,475.78</u>	<u>-1,439.83</u>	<u>-35.95</u>	<u>-2.5%</u>
Total ADJUSTMENTS	<u>-921.14</u>	<u>-3,535.64</u>	<u>2,614.50</u>	<u>73.95%</u>
Dental Income - Patient - Other	<u>8,899.00</u>	<u>14,020.60</u>	<u>-5,121.60</u>	<u>-36.53%</u>
Total Dental Income - Patient	<u>7,977.86</u>	<u>10,484.96</u>	<u>-2,507.10</u>	<u>-23.91%</u>
Total Dental Income	7,977.86	10,484.96	-2,507.10	-23.91%
400 - Patient Services Revenue				
400.9 - Patient Fee Writeoffs				
Reserve Adjmt	0.00	-816.15	816.15	100.0%
400.92 - Refunds-Allowances	-8,531.24	-602.39	-7,928.85	-1,316.23%
400.9 - Patient Fee Writeoffs - Other	<u>-17.00</u>	<u>-13,640.51</u>	<u>13,623.51</u>	<u>99.88%</u>
Total 400.9 - Patient Fee Writeoffs	<u>-8,548.24</u>	<u>-15,059.05</u>	<u>6,510.81</u>	<u>43.24%</u>
400 - Patient Services Revenue - Other	<u>32,772.60</u>	<u>38,615.60</u>	<u>-5,843.00</u>	<u>-15.13%</u>
Total 400 - Patient Services Revenue	<u>24,224.36</u>	<u>23,556.55</u>	<u>667.81</u>	<u>2.84%</u>
Total Income	32,327.22	34,477.51	-2,150.29	-6.24%
Expense				
649 - Dental Expense				
Tuition and Fees	185.00	0.00	185.00	100.0%
Billing	0.00	441.74	-441.74	-100.0%
Advertising	0.00	30.00	-30.00	-100.0%
Accounting	275.00	0.00	275.00	100.0%
Dental Wages	3,281.83	4,050.00	-768.17	-18.97%
Dental Office Supplies	0.00	89.99	-89.99	-100.0%
Dental Lab	219.00	0.00	219.00	100.0%
Dental Professional Pay				
Travel	252.32	201.70	50.62	25.1%
Dental Professional Pay - Other	<u>1,215.00</u>	<u>1,210.00</u>	<u>5.00</u>	<u>0.41%</u>
Total Dental Professional Pay	<u>1,467.32</u>	<u>1,411.70</u>	<u>55.62</u>	<u>3.94%</u>
Dental Supplies	315.21	133.44	181.77	136.22%
649 - Dental Expense - Other	<u>54.14</u>	<u>85.23</u>	<u>-31.09</u>	<u>-36.48%</u>
Total 649 - Dental Expense	<u>5,797.50</u>	<u>6,242.10</u>	<u>-444.60</u>	<u>-7.12%</u>
605 - Accounting				
605.4 - Billing Fees -Prac Part & Tina	1,696.32	1,965.72	-269.40	-13.71%
605.01 - LFHSD	292.50	250.00	42.50	17.0%

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	<u>Feb 18</u>	<u>Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
605.02 · LCAMC	275.00	0.00	275.00	100.0%
Total 605 · Accounting	2,263.82	2,215.72	48.10	2.17%
610 · Advertising				
610.02 · LCAMC	1,124.75	572.50	552.25	96.46%
Total 610 · Advertising	1,124.75	572.50	552.25	96.46%
620 · Bank Charges	0.00	-80.00	80.00	100.0%
625 · Bank Credit Card Fees	323.00	390.56	-67.56	-17.3%
639 · Computer				
639.5 · Maintenance Contract	360.00	3,610.75	-3,250.75	-90.03%
639.1 · Software	0.00	-160.00	160.00	100.0%
639.2 · Services	3,092.00	0.00	3,092.00	100.0%
639.3 · Hardware/Office Machines	306.83	0.00	306.83	100.0%
639.4 · On Line Internet	99.00	99.00	0.00	0.0%
Total 639 · Computer	3,857.83	3,549.75	308.08	8.68%
640 · Contract Labor				
640.3 · Contract Services-Medicl Cnty	600.00	0.00	600.00	100.0%
640 · Contract Labor - Other	750.00	0.00	750.00	100.0%
Total 640 · Contract Labor	1,350.00	0.00	1,350.00	100.0%
641 · Courier	0.00	200.00	-200.00	-100.0%
655 · Dues & Subscriptions				
655.2 · Memberships	1,840.00	1,430.00	410.00	28.67%
Total 655 · Dues & Subscriptions	1,840.00	1,430.00	410.00	28.67%
656 · Entertainment/Meals	216.70	0.00	216.70	100.0%
660 · Education,Staff				
660.4 · Staff Meetings	32.94	379.22	-346.28	-91.31%
660.1 · Tuition & Fees	970.25	910.00	60.25	6.62%
660.2 · Travel & Lodging	60.48	0.00	60.48	100.0%
745 · Seminars & Meetings, Business	50.00	-175.00	225.00	128.57%
660 · Education,Staff - Other	0.00	89.40	-89.40	-100.0%
Total 660 · Education,Staff	1,113.67	1,203.62	-89.95	-7.47%
670 · Insurance				
670.2 · Health Employee	0.00	7,951.30	-7,951.30	-100.0%
Total 670 · Insurance	0.00	7,951.30	-7,951.30	-100.0%
690 · Licenses & Fees	259.09	150.00	109.09	72.73%
715 · Personnel Expenses				
715.1 · Loan Repayment				
Payment	2,753.50	0.00	2,753.50	100.0%
Wage	4,000.00	0.00	4,000.00	100.0%
Total 715.1 · Loan Repayment	6,753.50	0.00	6,753.50	100.0%
715.3 · Taxes/Payroll - 8.5%	3,290.48	3,319.52	-29.04	-0.88%
715.4 · Wages	33,074.25	36,595.41	-3,521.16	-9.62%
715.5 · Workman's Compensation	186.70	0.00	186.70	100.0%
715.6 · HSA	500.00	500.00	0.00	0.0%
715 · Personnel Expenses - Other	237.84	0.00	237.84	100.0%

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	<u>Feb 18</u>	<u>Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
Total 715 · Personnel Expenses	44,042.77	40,414.93	3,627.84	8.98%
722 · Pharmacy Consultant				
722.1 · Consulting Fees	190.00	190.00	0.00	0.0%
722.2 · Travel	60.60	60.60	0.00	0.0%
Total 722 · Pharmacy Consultant	250.60	250.60	0.00	0.0%
725 · Postage	319.83	100.00	219.83	219.83%
735 · Repair & Maintenance				
735.1 · Building & Building Eqmt	275.00	749.31	-474.31	-63.3%
735.2 · Cleaning				
Wages	1,271.91	1,205.68	66.23	5.49%
735.2 · Cleaning - Other	26.99	0.00	26.99	100.0%
Total 735.2 · Cleaning	1,298.90	1,205.68	93.22	7.73%
735 · Repair & Maintenance - Other	95.13	0.00	95.13	100.0%
Total 735 · Repair & Maintenance	1,669.03	1,954.99	-285.96	-14.63%
750 · Supplies				
723 · Pharmacy & Medications	2,411.24	2,149.11	262.13	12.2%
750.1 · Lab	776.85	704.64	72.21	10.25%
750.2 · Medical	457.59	567.29	-109.70	-19.34%
750.3 · Office	664.43	999.77	-335.34	-33.54%
750 · Supplies - Other	0.00	753.58	-753.58	-100.0%
Total 750 · Supplies	4,310.11	5,174.39	-864.28	-16.7%
765 · Telephones				
765.1 · Centurytel	515.05	563.29	-48.24	-8.56%
Total 765 · Telephones	515.05	563.29	-48.24	-8.56%
775 · Utilities				
775.1 · Cable	45.99	0.00	45.99	100.0%
775.2 · Electric	1,198.11	1,368.54	-170.43	-12.45%
775.3 · EMS Utilities Reimbursement	-2,298.00	0.00	-2,298.00	-100.0%
775.4 · Gas	0.00	2,095.92	-2,095.92	-100.0%
Total 775 · Utilities	-1,053.90	3,464.46	-4,518.36	-130.42%
777 · Waste Management				
777.1 · Bio-Hazard Materials	970.66	1,290.31	-319.65	-24.77%
777.2 · Trash Disposal	210.00	225.00	-15.00	-6.67%
Total 777 · Waste Management	1,180.66	1,515.31	-334.65	-22.09%
999 · Suspense				
RMHMO	0.00	0.00	0.00	0.0%
BCBS	779.99	0.00	779.99	100.0%
DENTAL	0.00	0.00	0.00	0.0%
MEDICARE	0.00	0.00	0.00	0.0%
999 · Suspense - Other	-1,006.16	80.00	-1,086.16	-1,357.7%
Total 999 · Suspense	-226.17	80.00	-306.17	-382.71%
Total Expense	69,154.34	77,343.52	-8,189.18	-10.59%
Net Ordinary Income	-36,827.12	-42,866.01	6,038.89	14.09%
Other Income/Expense				

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	<u>Feb 18</u>	<u>Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income				
896 - Interest Earned				
11932	0.00	8.63	-8.63	-100.0%
896.2 - Colorado Trust	0.00	83.60	-83.60	-100.0%
Total 896 - Interest Earned	<u>0.00</u>	<u>92.23</u>	<u>-92.23</u>	<u>-100.0%</u>
900 - Health Service District Revenue				
901 - 1% Motor Vehicle Sales Tax				
901.1 - Treasurer Fee	-0.53	-0.23	-0.30	-130.44%
901 - 1% Motor Vehicle Sales Tax - Other	16.00	7.00	9.00	128.57%
Total 901 - 1% Motor Vehicle Sales Tax	<u>15.47</u>	<u>6.77</u>	<u>8.70</u>	<u>128.51%</u>
904 - Property Tax				
904.1 - Earned Interest/Property Tax	0.00	0.00	0.00	0.0%
904 - Property Tax - Other	55,221.92	41,754.97	13,466.95	32.25%
Total 904 - Property Tax	<u>55,221.92</u>	<u>41,754.97</u>	<u>13,466.95</u>	<u>32.25%</u>
905 - Specific Ownership Tax	1,680.34	1,791.08	-110.74	-6.18%
Total 900 - Health Service District Revenue	<u>56,917.73</u>	<u>43,552.82</u>	<u>13,364.91</u>	<u>30.69%</u>
Total Other Income	<u>56,917.73</u>	<u>43,645.05</u>	<u>13,272.68</u>	<u>30.41%</u>
Other Expense				
950 - Health Services District Expens				
951 - 5% Treasurer's Fee/Property Tax	2,761.09	2,087.74	673.35	32.25%
952 - Board of Director's Expenses	0.00	24.88	-24.88	-100.0%
956 - Legal Fees	2,919.00	0.00	2,919.00	100.0%
Total 950 - Health Services District Expens	<u>5,680.09</u>	<u>2,112.62</u>	<u>3,567.47</u>	<u>168.87%</u>
Total Other Expense	<u>5,680.09</u>	<u>2,112.62</u>	<u>3,567.47</u>	<u>168.87%</u>
Net Other Income	<u>51,237.64</u>	<u>41,532.43</u>	<u>9,705.21</u>	<u>23.37%</u>
Net Income	<u><u>14,410.52</u></u>	<u><u>-1,333.58</u></u>	<u><u>15,744.10</u></u>	<u><u>1,180.59%</u></u>

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	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
421 · Medicare Incentive Payment	10,378.13	675.00	9,703.13	1,437.5%
850 · Rental Income				
850.1 · Space Rental	465.00	480.00	-15.00	-3.13%
850 · Rental Income - Other	0.00	100.00	-100.00	-100.0%
Total 850 · Rental Income	<u>465.00</u>	<u>580.00</u>	<u>-115.00</u>	<u>-19.83%</u>
Dental Income				
Dental Income - Patient				
ADJUSTMENTS				
Refunds	-198.00	-85.00	-113.00	-132.94%
Reserve	1,711.74	-2,570.84	4,282.58	166.58%
ADJUSTMENTS - Other	-5,094.76	-3,376.29	-1,718.47	-50.9%
Total ADJUSTMENTS	<u>-3,581.02</u>	<u>-6,032.13</u>	<u>2,451.11</u>	<u>40.63%</u>
Dental Income - Patient - Other	16,766.40	24,972.20	-8,205.80	-32.86%
Total Dental Income - Patient	<u>13,185.38</u>	<u>18,940.07</u>	<u>-5,754.69</u>	<u>-30.38%</u>
Total Dental Income	<u>13,185.38</u>	<u>18,940.07</u>	<u>-5,754.69</u>	<u>-30.38%</u>
400 · Patient Services Revenue				
Incentive Payments				
RMHMO	21.00	0.00	21.00	100.0%
Total Incentive Payments	<u>21.00</u>	<u>0.00</u>	<u>21.00</u>	<u>100.0%</u>
400.9 · Patient Fee Writeoffs				
Reserve Adjmt	-1,509.72	5,952.40	-7,462.12	-125.36%
400.92 · Refunds-Allowances	-17,358.82	-2,236.97	-15,121.85	-676.0%
400.9 · Patient Fee Writeoffs - Other	-17.00	-37,471.68	37,454.68	99.96%
Total 400.9 · Patient Fee Writeoffs	<u>-18,885.54</u>	<u>-33,756.25</u>	<u>14,870.71</u>	<u>44.05%</u>
400 · Patient Services Revenue - Other	64,953.01	75,664.10	-10,711.09	-14.16%
Total 400 · Patient Services Revenue	<u>46,088.47</u>	<u>41,907.85</u>	<u>4,180.62</u>	<u>9.98%</u>
Total Income	<u>70,116.98</u>	<u>62,102.92</u>	<u>8,014.06</u>	<u>12.9%</u>
Expense				
642 · Donations	125.00	500.00	-375.00	-75.0%
649 · Dental Expense				
Licenses and Fees	341.00	0.00	341.00	100.0%
Tuition and Fees	185.00	-69.01	254.01	368.08%
Dental Memberships	0.00	1,444.00	-1,444.00	-100.0%
Billing	0.00	441.74	-441.74	-100.0%
Advertising	0.00	30.00	-30.00	-100.0%
Accounting	275.00	425.00	-150.00	-35.29%
Dental Wages	6,473.66	4,050.00	2,423.66	59.84%
Dental Office Supplies	0.00	89.99	-89.99	-100.0%
Dental Lab	219.00	0.00	219.00	100.0%
Dental Professional Pay				
Travel	742.48	403.40	339.08	84.06%
Dental Professional Pay - Other	2,305.00	2,420.00	-115.00	-4.75%

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	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
Total Dental Professional Pay	3,047.48	2,823.40	224.08	7.94%
Dental Supplies	1,037.88	732.71	305.17	41.65%
649 · Dental Expense - Other	54.14	85.23	-31.09	-36.48%
Total 649 · Dental Expense	11,633.16	10,053.06	1,580.10	15.72%
605 · Accounting				
605.4 · Billing Fees -Prac Part & Tina	1,755.12	1,965.72	-210.60	-10.71%
605.01 · LFHSD	292.50	250.00	42.50	17.0%
605.02 · LCAMC	275.00	1,505.00	-1,230.00	-81.73%
Total 605 · Accounting	2,322.62	3,720.72	-1,398.10	-37.58%
610 · Advertising				
610.02 · LCAMC	2,206.27	1,214.80	991.47	81.62%
Total 610 · Advertising	2,206.27	1,214.80	991.47	81.62%
620 · Bank Charges	0.00	196.85	-196.85	-100.0%
625 · Bank Credit Card Fees	514.47	390.56	123.91	31.73%
639 · Computer				
639.5 · Maintenance Contract	10,368.24	8,418.75	1,949.49	23.16%
639.1 · Software	0.00	-160.00	160.00	100.0%
639.2 · Services	5,042.00	0.00	5,042.00	100.0%
639.3 · Hardware/Office Machines	436.98	0.00	436.98	100.0%
639.4 · On Line Internet	198.00	99.00	99.00	100.0%
Total 639 · Computer	16,045.22	8,357.75	7,687.47	91.98%
640 · Contract Labor				
640.3 · Contract Services-Medicl Cnty	1,200.00	0.00	1,200.00	100.0%
640 · Contract Labor - Other	2,250.00	0.00	2,250.00	100.0%
Total 640 · Contract Labor	3,450.00	0.00	3,450.00	100.0%
641 · Courier	213.16	200.00	13.16	6.58%
655 · Dues & Subscriptions				
655.2 · Memberships	1,975.00	1,565.00	410.00	26.2%
655 · Dues & Subscriptions - Other	0.00	55.00	-55.00	-100.0%
Total 655 · Dues & Subscriptions	1,975.00	1,620.00	355.00	21.91%
656 · Entertainment/Meals	216.70	298.72	-82.02	-27.46%
660 · Education,Staff				
660.4 · Staff Meetings	-57.07	505.73	-562.80	-111.29%
660.1 · Tuition & Fees	1,870.25	910.00	960.25	105.52%
660.2 · Travel & Lodging	60.48	0.00	60.48	100.0%
745 · Seminars & Meetings, Business	50.00	0.00	50.00	100.0%
660 · Education,Staff - Other	0.00	89.40	-89.40	-100.0%
Total 660 · Education,Staff	1,923.66	1,505.13	418.53	27.81%
670 · Insurance				
670.1 · Building Liability	0.00	4,473.56	-4,473.56	-100.0%
670.2 · Health Employee	3,840.30	7,036.80	-3,196.50	-45.43%
670.3 · General Liability	0.00	3,456.41	-3,456.41	-100.0%
670.5 · Malpractice	0.00	2,424.00	-2,424.00	-100.0%
Total 670 · Insurance	3,840.30	17,390.77	-13,550.47	-77.92%

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	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
690 · Licenses & Fees	555.22	300.00	255.22	85.07%
715 · Personnel Expenses				
715.1 · Loan Repayment				
Payment	2,753.50	0.00	2,753.50	100.0%
Wage	4,000.00	0.00	4,000.00	100.0%
Total 715.1 · Loan Repayment	<u>6,753.50</u>	<u>0.00</u>	<u>6,753.50</u>	<u>100.0%</u>
715.3 · Taxes/Payroll - 8.5%	6,086.11	4,816.57	1,269.54	26.36%
715.4 · Wages	63,857.41	55,010.33	8,847.08	16.08%
715.5 · Workman's Compensation	7,245.70	7,736.72	-491.02	-6.35%
715.6 · HSA	750.00	750.00	0.00	0.0%
715 · Personnel Expenses - Other	<u>594.60</u>	<u>0.00</u>	<u>594.60</u>	<u>100.0%</u>
Total 715 · Personnel Expenses	<u>85,287.32</u>	<u>68,313.62</u>	<u>16,973.70</u>	<u>24.85%</u>
722 · Pharmacy Consultant				
722.1 · Consulting Fees	380.00	190.00	190.00	100.0%
722.2 · Travel	<u>121.20</u>	<u>60.60</u>	<u>60.60</u>	<u>100.0%</u>
Total 722 · Pharmacy Consultant	<u>501.20</u>	<u>250.60</u>	<u>250.60</u>	<u>100.0%</u>
725 · Postage	438.68	300.00	138.68	46.23%
734 · Recruiting	92.94	0.00	92.94	100.0%
735 · Repair & Maintenance				
735.1 · Building & Building Eqmt	712.50	749.31	-36.81	-4.91%
735.2 · Cleaning				
Wages	2,462.46	1,621.43	841.03	51.87%
735.2 · Cleaning - Other	<u>326.99</u>	<u>0.00</u>	<u>326.99</u>	<u>100.0%</u>
Total 735.2 · Cleaning	<u>2,789.45</u>	<u>1,621.43</u>	<u>1,168.02</u>	<u>72.04%</u>
735 · Repair & Maintenance - Other	<u>220.12</u>	<u>0.00</u>	<u>220.12</u>	<u>100.0%</u>
Total 735 · Repair & Maintenance	<u>3,722.07</u>	<u>2,370.74</u>	<u>1,351.33</u>	<u>57.0%</u>
750 · Supplies				
723 · Pharmacy & Medications	3,532.93	3,873.20	-340.27	-8.79%
750.1 · Lab	2,417.29	2,633.53	-216.24	-8.21%
750.2 · Medical	1,050.23	1,763.62	-713.39	-40.45%
750.3 · Office	1,133.48	1,616.74	-483.26	-29.89%
750 · Supplies - Other	<u>0.00</u>	<u>753.58</u>	<u>-753.58</u>	<u>-100.0%</u>
Total 750 · Supplies	<u>8,133.93</u>	<u>10,640.67</u>	<u>-2,506.74</u>	<u>-23.56%</u>
765 · Telephones				
765.1 · Centurytel	<u>1,030.10</u>	<u>1,116.01</u>	<u>-85.91</u>	<u>-7.7%</u>
Total 765 · Telephones	<u>1,030.10</u>	<u>1,116.01</u>	<u>-85.91</u>	<u>-7.7%</u>
775 · Utilities				
775.1 · Cable	91.98	50.99	40.99	80.39%
775.2 · Electric	1,198.11	1,368.54	-170.43	-12.45%
775.3 · EMS Utilities Reimbursement	-6,048.00	0.00	-6,048.00	-100.0%
775.4 · Gas	<u>2,364.87</u>	<u>4,551.32</u>	<u>-2,186.45</u>	<u>-48.04%</u>
Total 775 · Utilities	<u>-2,393.04</u>	<u>5,970.85</u>	<u>-8,363.89</u>	<u>-140.08%</u>
777 · Waste Management				
777.1 · Bio-Hazard Materials	1,941.32	2,580.62	-639.30	-24.77%

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	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
777.2 - Trash Disposal	210.00	225.00	-15.00	-6.67%
Total 777 - Waste Management	2,151.32	2,805.62	-654.30	-23.32%
999 - Suspense				
RMHMO	0.00	0.00	0.00	0.0%
BCBS	779.99	0.00	779.99	100.0%
DENTAL	0.00	0.00	0.00	0.0%
AR	0.00	0.00	0.00	0.0%
MEDICARE	0.00	0.00	0.00	0.0%
999 - Suspense - Other	-1,651.37	0.00	-1,651.37	-100.0%
Total 999 - Suspense	-871.38	0.00	-871.38	-100.0%
Total Expense	143,113.92	137,516.47	5,597.45	4.07%
Net Ordinary Income	-72,996.94	-75,413.55	2,416.61	3.2%
Other Income/Expense				
Other Income				
890 - Donation Income	2,600.00	1,500.00	1,100.00	73.33%
896 - Interest Earned				
11932	8.65	17.25	-8.60	-49.86%
896.2 - Colorado Trust	229.62	176.07	53.55	30.41%
Total 896 - Interest Earned	238.27	193.32	44.95	23.25%
900 - Health Service District Revenue				
901 - 1% Motor Vehicle Sales Tax				
901.1 - Treasurer Fee	-0.53	-0.23	-0.30	-130.44%
901 - 1% Motor Vehicle Sales Tax - Other	16.00	7.00	9.00	128.57%
Total 901 - 1% Motor Vehicle Sales Tax	15.47	6.77	8.70	128.51%
904 - Property Tax				
904.1 - Earned Interest/Property Tax	0.00	0.00	0.00	0.0%
904 - Property Tax - Other	55,221.92	41,754.97	13,466.95	32.25%
Total 904 - Property Tax	55,221.92	41,754.97	13,466.95	32.25%
905 - Specific Ownership Tax	1,680.34	1,791.08	-110.74	-6.18%
Total 900 - Health Service District Revenue	56,917.73	43,552.82	13,364.91	30.69%
Total Other Income	59,756.00	45,246.14	14,509.86	32.07%
Other Expense				
950 - Health Services District Expens				
951 - 5% Treasurer's Fee/Property Tax	2,761.09	2,087.74	673.35	32.25%
952 - Board of Director's Expenses	73.81	24.88	48.93	196.66%
956 - Legal Fees	2,919.00	250.00	2,669.00	1,067.6%
960 - Public Officials Liability Insu	0.00	1,542.92	-1,542.92	-100.0%
Total 950 - Health Services District Expens	5,753.90	3,905.54	1,848.36	47.33%
Total Other Expense	5,753.90	3,905.54	1,848.36	47.33%
Net Other Income	54,002.10	41,340.60	12,661.50	30.63%
Net Income	-18,994.84	-34,072.95	15,078.11	44.25%

LFHSD BOARD MEETING
APRIL 16, 2018

TREASURER'S REPORT

1. Some definitions of terms I use
 - Contractual adjustments – the difference between what we bill and what we get paid
 - AR Days – Accounts Receivable Days is a measurement of how long it takes to turn a patient billing into cash
 - RHC – Rural Health Clinic is a Medicare designation that mainly means how we get paid on patient visits that have Medicare and Medicaid. For these patients we get paid what is called an encounter rate. This is a fixed rate we get paid no matter what the patient is treated for. Currently those rates are Medicare - \$64.52 and Medicaid - \$96.68 for adults and \$98.18 for children

2. Clinic Statistics
 - A. The contractual percentage of gross revenue can vary quite a bit but is usually 10-20%. The bad debt percentage will normally be about the same. The percentages on my spreadsheet are the combined about so you can see we are on the higher end of the combined range of 20-40%.
 - B. As you can see by looking at the average revenue per visit, contractual/bad debt percentage makes a big difference.
 - C. AR Days – Normally the goal for AR days is 60 so you can see we have some work to do there.
 - D. The allowance for bad debts seems reasonable
 - E. There is no real guide as to what capital expenditures should be in relation to depreciation expense but I think our numbers indicate we should be putting some aside each year. However, we do have the Endowment Fund that can help us some in this matter.

3. Revised simpler financial statements – like, hate, want something different? Just tell me.

4. The Budget
 - The spreadsheet I have included shows actual amounts for 2016 and 2017, the budget as filed (the first one you approved) and the revised budget we are considering today and then the differences as stated.
 - The lines with the blue highlight are ones I asked Jessica to provide an explanation of why the larger changes.
 - The reason it now shows a budgeted loss is because I included an estimate for depreciation so the amounts would be comparable to actual amounts for 2016 and 2017. We will do the same for our internal financial statements.
 - From a cash flow perspective, the budget is positive as I have shown at the bottom.

LAKE FORK HEALTH SERVICE DISTRICT
BALANCE SHEET

	Jan 31, 18	Jan 31, 17
ASSETS		
Current Assets		
109 · Petty Cash{49}	320.00	320.00
110 · Operating Lake City 1511	10,072.51	182,644.59
110.2 · Operating Dental	33,599.88	35,671.11
113 · Tabor 11932	40,718.43	40,616.76
115 · Colorado Trust - Capital	179,450.80	119,120.31
Total Checking/Savings	<u>264,161.62</u>	<u>378,372.77</u>
Medical Center Accounts Receivable	190,009.48	130,114.22
Less Allowance for Doubtful Accounts	(69,629.46)	(45,985.07)
Dental Accounts Receivable	66,148.56	45,735.90
Less Allowance for Doubtful Accounts	(18,455.27)	(13,736.91)
Net Accounts Receivable	<u>168,073.31</u>	<u>116,128.14</u>
Total 140 · Inventory	62,231.79	56,655.31
146 · Prepaid Deposit	7,362.48	3,782.99
145 · Prepaid Insurance	1,648.87	0.00
127 · Receivable-Medicar Cost Report	(6,686.00)	37,768.00
135 · Account Rec-County Sales/Prop	5,759.26	5,478.31
Total Current Assets	<u>502,551.33</u>	<u>598,185.52</u>
Land	121,500.00	121,500.00
Building and Improvements	2,968,643.31	2,967,743.21
Equipment	1,182,059.84	1,155,216.34
171 · Accumulated Depreciation	(1,661,022.81)	(1,490,373.00)
Total Fixed Assets	<u>2,611,180.34</u>	<u>2,754,086.55</u>
Total Assets	<u><u>3,113,731.67</u></u>	<u><u>3,352,272.07</u></u>
LIABILITIES & EQUITY		
Medicaid Interim Claim Pmts	17,121.68	0.00
Misc Payable-2015 Medicare Cost	0.00	12,012.00
2100 · Payroll Liabilities	6,427.50	0.00
222 · CO WH Payable	1,771.00	1,321.00
223 · CO UTA Payable	155.01	111.73
Total Current Liabilities	<u>25,475.19</u>	<u>13,444.73</u>
321 · Retained Earnings	3,121,764.84	3,371,566.71
Net Income	(33,508.36)	(32,739.37)
Total Equity	<u>3,088,256.48</u>	<u>3,338,827.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,113,731.67</u></u>	<u><u>3,352,272.07</u></u>

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
January through February 2018

	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
<u>MEDICAL CENTER</u>				
400 · Patient Services Revenue - Other	64,953.01	75,664.10	-10,711.09	-14.16%
RMHMO	21.00	0.00	21.00	100.0%
Total 400.9 · Patient Fee Writeoffs	-18,885.54	-33,756.25	14,870.71	44.05%
Net Patient Services Revenue	<u>46,088.47</u>	<u>41,907.85</u>	<u>4,180.62</u>	
421 · Medicare Incentive Payment	10,378.13	675.00	9,703.13	1,437.5%
Total 850 · Rental Income	465.00	580.00	-115.00	-19.83%
Total Medical Center Revenue	<u>56,931.60</u>	<u>43,162.85</u>	<u>13,768.75</u>	
642 · Donations	125.00	500.00	-375.00	-75.0%
Total 605 · Accounting	2,322.62	3,720.72	-1,398.10	-37.58%
Total 610 · Advertising	2,206.27	1,214.80	991.47	81.62%
620 · Bank Charges	0.00	196.85	-196.85	-100.0%
625 · Bank Credit Card Fees	514.47	390.56	123.91	31.73%
Total 639 · Computer	16,045.22	8,357.75	7,687.47	91.98%
Total 640 · Contract Labor	3,450.00	0.00	3,450.00	100.0%
641 · Courier	213.16	200.00	13.16	6.58%
Total 655 · Dues & Subscriptions	1,975.00	1,620.00	355.00	21.91%
656 · Entertainment/Meals	216.70	298.72	-82.02	-27.46%
Total 660 · Education,Staff	1,923.66	1,505.13	418.53	27.81%
Total 670 · Insurance	3,840.30	17,390.77	-13,550.47	-77.92%
690 · Licenses & Fees	555.22	300.00	255.22	85.07%
Total 715 · Personnel Expenses	85,287.32	68,313.62	16,973.70	24.85%
Total 722 · Pharmacy Consultant	501.20	250.60	250.60	100.0%
725 · Postage	438.68	300.00	138.68	46.23%
734 · Recruiting	92.94	0.00	92.94	100.0%
Total 735 · Repair & Maintenance	3,722.07	2,370.74	1,351.33	57.0%
Total 750 · Supplies	8,133.93	10,640.67	-2,506.74	-23.56%
Total 765 · Telephones	1,030.10	1,116.01	-85.91	-7.7%
Total 775 · Utilities	-2,393.04	5,970.85	-8,363.89	-140.08%
Total 777 · Waste Management	2,151.32	2,805.62	-654.30	-23.32%
Total 999 · Suspense	-871.38	0.00	-871.38	-100.0%
Total Expense - Medical Center	<u>131,480.76</u>	<u>127,463.41</u>	<u>4,017.35</u>	<u>4.36%</u>
Net Ordinary Income - Medical Center	<u>-74,549.16</u>	<u>-84,300.56</u>	<u>9,751.40</u>	<u>2.73%</u>
<u>DENTAL OFFICE</u>				
Dental Income - Patient - Other	16,766.40	24,972.20	-8,205.80	-32.86%
Total ADJUSTMENTS	-3,581.02	-6,032.13	2,451.11	40.63%
Net Dental Revenue	<u>13,185.38</u>	<u>18,940.07</u>	<u>-5,754.69</u>	<u>-30.38%</u>
649 · Dental Expense				
Licenses and Fees	341.00	0.00	341.00	100.0%
Tuition and Fees	185.00	-69.01	254.01	368.08%
Dental Memberships	0.00	1,444.00	-1,444.00	-100.0%
Billing	0.00	441.74	-441.74	-100.0%
Advertising	0.00	30.00	-30.00	-100.0%
Accounting	275.00	425.00	-150.00	-35.29%
Dental Wages	6,473.66	4,050.00	2,423.66	59.84%
Dental Office Supplies	0.00	89.99	-89.99	-100.0%
Dental Lab	219.00	0.00	219.00	100.0%
Total Dental Professional Pay	3,047.48	2,823.40	224.08	7.94%
Dental Supplies	1,037.88	732.71	305.17	41.65%
649 · Dental Expense - Other	54.14	85.23	-31.09	-36.48%
Total 649 · Dental Expense	<u>11,633.16</u>	<u>10,053.06</u>	<u>1,580.10</u>	<u>15.72%</u>
Net Ordinary Income - Dental Office	<u>1,552.22</u>	<u>8,887.01</u>	<u>-7,334.79</u>	

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
 January through February 2018

	<u>Jan - Feb 18</u>	<u>Jan - Feb 17</u>	<u>\$ Change</u>	<u>% Change</u>
Other Income/Expense				
Other Income				
890 · Donation Income	2,600.00	1,500.00	1,100.00	73.33%
Total 896 · Interest Earned	238.27	193.32	44.95	23.25%
Total 901 · 1% Motor Vehicle Sales Tax	15.47	6.77	8.70	128.51%
Total 904 · Property Tax	55,221.92	41,754.97	13,466.95	32.25%
905 · Specific Ownership Tax	1,680.34	1,791.08	-110.74	-6.18%
Total Other Income	<u>59,756.00</u>	<u>45,246.14</u>	<u>14,509.86</u>	<u>32.07%</u>
Other Expense				
951 · 5% Treasurer's Fee/Property Tax	2,761.09	2,087.74	673.35	32.25%
952 · Board of Director's Expenses	73.81	24.88	48.93	196.66%
956 · Legal Fees	2,919.00	250.00	2,669.00	1,067.6%
960 · Public Officials Liability Insu	0.00	1,542.92	-1,542.92	-100.0%
Total Other Expense	<u>5,753.90</u>	<u>3,905.54</u>	<u>1,848.36</u>	<u>47.33%</u>
Net Income	<u><u>-18,994.84</u></u>	<u><u>-34,072.95</u></u>	<u><u>15,078.11</u></u>	<u><u>43.8%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT									
2018 BUDGET									
					DIFFERENCE - AMENDED				
					BUDGET COMPARED TO				
					2016	2017	2018 BUDGET		
					ACTUAL	ACTUAL	AS FILED	AMENDED	
					2017 ACTUAL	BUDGET AS FILED	DESCRIPTION		
Dental Income									
ADJUSTMENTS									
	Refunds	62	(304)	(100)	(100)	204	-		
	Reserve	(947)	(6,339)	(830)	(830)	5,509	-		
	ADJUSTMENTS - Other	(32,136)	(25,539)	(29,687)	(26,000)	(461)	3,687		
	Dental Income - Patient - Other	124,593	147,335	133,000	145,000	(2,335)	12,000		Raised prices
	Dental Inc - Insurance Incentiv	-	139	100	100	(39)	-		
	Total Dental Income	91,571	115,292	102,483	118,170	2,878	15,687		
400 · Patient Services Revenue									
	400.9 · Patient Fee Writeoffs		120			(120)			
	Reserve Adjmt	(16,732)	(15,334)	(6,800)	(6,800)	8,534	-		
	400.92 · Refunds-Allowances	(7,352)	(104,312)	(6,226)	(6,226)	98,086	-		2017 was an exception due to EMR issues. Should be back to normal this year.
	400.9 · Patient Fee Writeoffs - Other	(148,174)	(137,084)	(172,410)	(172,410)	(35,326)	-		
	400 · Patient Services Revenue - Other	569,627	583,193	560,000	570,000	(13,193)	10,000		Hopefully \$570,000 is low
	Total 400 · Patient Services Revenue	397,369	326,583	374,564	384,564	57,981	10,000		
Incentive Payments									
	Colo Rural Health Center	11,000		-	-	-	-		
	RMHMO	10,000	7,542	-	7,000	(542)	7,000		
	Medicaid	-	-	-	-	-	-		
	Incentive Payments - Other	1,278		-	-	-	-		
	400.1 · Services	-	480	500	500	20	-		
	421 · Medicaid Incentive Payment					-	-		
	Repayment	(21,108)	-	-	-	-	-		
	RHC SUPPORT	-	-	-	-	-	-		
	421 · Medicaid Incentive Payment - Other	13,359	15,075	10,000	25,000	9,925	15,000		Received additional \$10,000 tech fee repayment in January

LAKE FORK HEALTH SERVICE DISTRICT						
2018 BUDGET						
					DIFFERENCE - AMENDED	
					BUDGET COMPARED TO	
		2016	2017	2018 BUDGET		
850.1 · Space Rental		3,994	4,325	3,000	4,000	(325) 1,000
408. · Medical Records Copy Fee/other		26	82	125	125	43 -
420 · Medicare Audit-Cost Report						- -
420.1 · 2015 Overpayment		(12,012)	(1,282)	-	-	1,282 -
420 · Medicare Audit-Cost Report - Other		43,227		40,000	40,000	40,000 - 2017 cost report amount unknown until filed
Total Income		538,704	468,097	530,672	579,359	111,262 48,687
Expense						
664 · Gifts-Business		231	50	-	-	(50)
642 · Donations		699	700	750	750	50 -
649 · Dental Expense						- -
Credit Card & Bank Fees		921	38	-	-	(38) -
Dues and Subscriptions		569	-	500	500	500 -
Workmans Comp		501		500	500	500 -
Licenses and Fees		1,243	51	500	500	449 -
Tuition and Fees		100	(69)	100	100	169 -
Dental Memberships		1,426	2,926	1,740	1,740	(1,186) -
Service Agreements		104		500	100	100 (400)
Billing		5,805	6,068	5,500	5,500	(568) -
Advertising		367	718	450	450	(268) -
Depreciation		14,903	14,641	14,000	14,000	(641) -
Dental Payroll Taxes		3,290		4,626	3,392	3,392 (1,234)
Accounting		905	1,255	1,200	1,200	(55) -
Repairs & Maint		-	126	1,300	1,300	1,174 -
Dental Wages		41,386	49,285	39,900	39,900	(9,385) -
Dental Office Supplies		151	138	350	350	212 -
Dental Lab		5,307	5,957	5,500	5,500	(457) -
Dental Insurance Cost		840	794	1,000	1,000	206 -
Dental Professional Pay						- -
Travel		2,720	4,645	5,424	5,424	779 -

LAKE FORK HEALTH SERVICE DISTRICT											
2018 BUDGET											
					DIFFERENCE - AMENDED						
					BUDGET COMPARED TO						
					2016	2017	2018 BUDGET				
Dental Professional Pay - Other					13,720	16,005	13,080	13,080	(2,925)	-	
Dental Supplies									-		
Chg in Inventory					(237)	(1,000)	(100)	(100)	900	-	
Dental Supplies - Other					8,116	7,623	8,100	8,100	477	-	
649 · Dental Expense - Other					-	1,244	1,100	1,100	(144)	-	
Total 649 · Dental Expense					103,067	111,195	106,020	104,386	(6,809)	(1,634)	
605 · Accounting											
605.4 · Billing Fees -Prac Part & Tina											
Seminars					1,619	-	1,000	1,000	1,000	-	
605.4 · Billing Fees -Prac Part & Tina - Other					23,471	19,262	25,000	5,000	(14,262)	(20,000)	Moved biller to wages
605.01 · LFHSD					2,469	2,714	2,700	2,700	(14)	-	
605.02 · LCAMC					6,065	9,564	9,000	9,000	(564)	-	
610 · Advertising									-	-	
610.01 · LFHSD					492	30	1,000	1,000	970	-	
610.02 · LCAMC					1,139	11,781	7,500	7,500	(4,281)	-	
612 · Audit, LFHSD					4,100	4,250	4,200	4,200	(50)	-	
620 · Bank Charges					2,943	206	700	700	494	-	
625 · Bank Credit Card Fees					1,680	4,547	3,500	3,500	(1,047)	-	
627 · Books & Magazines					-	-	25	25	25	-	
628 · Cash Over Short					(0)	(1)	5	5	6	-	
639 · Computer									-	-	
639.5 · Maintenance Contract					29,454	27,440	5,000	12,000	(15,440)	7,000	Switched from WSB to Dan Wampler (contract labor)
639.1 · Software					3,331	2,685	3,000	3,000	315	-	
639.2 · Services					2,446	9,857	3,300	3,300	(6,557)	-	Switched from WSB to Dan Wampler (contract labor)
639.3 · Hardware/Office Machines					242	1,327	1,200	1,200	(127)	-	
639.4 · On Line Internet					1,188	1,089	1,200	1,200	111	-	
640 · Contract Labor									-	-	
640.3 · Contract Services-Medicl Cnty					-	-	9,000	-	-	(9,000)	This should be 0. We no longer use the county for contract labor
640 · Contract Labor - Other					1,322	11,482	28,800	28,800	17,318	-	Dan Wampler now doing IT work

LAKE FORK HEALTH SERVICE DISTRICT									
2018 BUDGET									
					DIFFERENCE - AMENDED				
					BUDGET COMPARED TO				
					2016	2017	2018 BUDGET		
641 · Courier		2,310	3,542	3,500	3,500	(42)	-		
650 · Depreciation						-	-		
Xray Eqmt		3,529	3,519	3,000	3,000	(519)	-		
Medical Eqmt		34,032	32,534	30,000	30,000	(2,534)	-		
Office Eqmt		58,640	45,859	40,000	40,000	(5,859)	-		
Bldgs		74,371	74,098	74,000	74,000	(98)	-		
655 · Dues & Subscriptions						-	-		
LAB Proficiency		352	-	400	400	400	-		
655.2 · Memberships		985	4,165	3,800	3,800	(365)	-		
655.3 · Subscriptions		179		200	200	200	-		
655 · Dues & Subscriptions - Other		731	1,249	750	750	(499)	-		
656 · Entertainment/Meals		2,345	299	2,000	2,000	1,701	-		
660 · Education,Staff						-	-		
660.4 · Staff Meetings		147	2,109	1,300	300	(1,809)	(1,000)	Endowment Fund to help	
660.3 · Meals		390	79	350	350	271	-		
660.1 · Tuition & Fees		6,731	3,956	3,500	5,500	1,544	2,000	Dr. Carr, X-ray, Sono Courses, Continuing Education	
660.2 · Travel & Lodging		3,039	2,314	2,800	2,800	486	-		
745 · Seminars & Meetings, Business						-	-		
745.3 · Travel & Lodging		2,806	1,600	3,800	3,800	2,200	-		
745 · Seminars & Meetings, Business - Other		-	380	400	400	20	-		
660 · Education,Staff - Other		-	89	300	300	211	-		
670 · Insurance						-	-		
670.1 · Building Liability		5,108	4,474	3,700	3,700	(774)	-		
670.2 · Health Employee		44,853	51,347	51,600	51,600	253	-		
670.3 · General Liability		2,777	3,456	3,600	3,600	144	-		
670.5 · Malpractice		8,889	15,165	12,300	12,500	(2,665)	200		
677 · Interest Expense						-	-		
Medicaid		142	-	150	150	150	-		
677 · Interest Expense - Other		-	-	-	-	-	-		
680 · Lab - Hospital Processing		-	-			-	-		

LAKE FORK HEALTH SERVICE DISTRICT									
2018 BUDGET									
					DIFFERENCE - AMENDED				
	2016	2017	2018 BUDGET		BUDGET COMPARED TO				
681 · Radiologist Interpretation	5,754		2,000	2,000	2,000	-			
685 · Legal	-	-	1,000	-	-	(1,000)			
690 · Licenses & Fees	7,181	8,155	7,600	7,600	(555)	-			
715 · Personnel Expenses					-	-			
Town of CB Reimb	(12,011)	-	-	-	-	-			
715 other		1,843	-	-	(1,843)	-			
715.3 · Taxes/Payroll - 8.5%	40,000	44,252	37,635	42,529	(1,723)	4,894			
715.4 · Wages	487,740	491,718	426,577	484,546	(7,172)	57,969	Spreadsheet error - wages left out of total		
715.5 · Workman's Compensation	6,091	14,486	7,500	7,000	(7,486)	(500)	Should be \$7,000 per year. 2 years paid in 2017.		
715.6 · HSA	6,950	6,450	5,600	5,600	(850)	-			
722 · Pharmacy Consultant					-	-			
722.1 · Consulting Fees	2,428	1,900	2,400	2,400	500	-			
722.2 · Travel	727	606	750	750	144	-			
725 · Postage	2,225	2,307	3,000	3,000	693	-			
734 · Recruiting					-	-			
Town of CB Reimb	-	-	-	-	-	-			
734 · Recruiting - Other	-	-	15,000	1,500	1,500	(13,500)	Not necessary as Dr Carr was hired		
735 · Repair & Maintenance					-	-			
735.1 · Building & Building Eqmt	6,809	15,168	7,000	7,000	(8,168)	-	Had a couple major boiler issues in 2017. Also repaved parking lot \$5,000.		
735.2 · Cleaning					-	-			
Wages	15,408	15,625	15,080	15,794	169	714			
735.2 · Cleaning - Other	453	397	450	450	53	-			
735 Other		1,620	1,000	1,000	(620)	-			
735.3 · Equipment-Medical	4,605	3,251	5,000	5,000	1,749	-			
735.4 · XRAY	1,200	773	1,500	1,500	728	-			
750 · Supplies					-	-			
723 · Pharmacy & Medications					-	-			
Change in Inventory	(21)	(561)	(50)	(50)	511	-			
723 · Pharmacy & Medications - Other	41,577	35,094	43,800	35,000	(94)	(8,800)	New ordering system. More conservative on orders.		
750.1 · Lab	18,659	19,607	18,800	18,800	(807)	-			

LAKE FORK HEALTH SERVICE DISTRICT												
2018 BUDGET												
							DIFFERENCE - AMENDED					
							BUDGET COMPARED TO					
							2016	2017	2018 BUDGET			
900 · Health Service District Revenue							-	-				
901 · 1% Motor Vehicle Sales Tax							-	-				
	901.1 · Treasurer Fee						(19)	(16)	(12)	(12)	4	-
	901 · 1% Motor Vehicle Sales Tax - Other						568	493	500	500	7	-
902 · 1% Sales Tax							-	-				
	902.1 · Hinsdale County						144,557	147,077	145,000	147,000	(77)	2,000
904 · Property Tax							-	-				
	904.1 · Earned Interest/Property Tax						1,634	1,732	1,200	1,200	(532)	-
	904 · Property Tax - Other						330,022	331,974	311,981	311,981	(19,993)	- Lower property tax received due to Gallagher amendment.
905 · Specific Ownership Tax							23,551	23,429	23,500	23,500	71	-
Total Other Income							505,952	512,037	487,094	489,094	(22,943)	2,000
Other Expense												
950 · Health Services District Expense												
	958 · Dues & Memberships						272	129	300	300	172	-
	951 · 5% Treasurer's Fee/Property Tax						17,512	16,685	15,593	15,593	(1,092)	-
	952 · Board of Director's Expenses						100	753	600	600	(153)	-
	953 · Board of Directors Training						-	20	1,000	1,000	980	-
	955 - Election Expense								10,000	20	20	(9,980) No election needed
	956 · Legal Fees						3,431	27,825	5,000	5,000	(22,825)	- Unusual legal expenses in 2017. Should level out this year.
	957 · Fund Raising Expenses						-	-	-	-	-	-
	960 · Public Officials Liability Insu						1,543	1,543	1,550	1,550	7	-
966 · Public Health/Community Service												
	Advertising						690	-	1,000	1,000	1,000	-
	966 · Public Health/Community Service - Othe						-	-	100	100	100	-
	970 · Seminars & Meetings						590		1,000	1,000	1,000	-
Total Other Expense							24,137	46,955	36,143	26,163	(20,792)	(9,980)
Net Income							(120,261)	(249,802)	(135,552)	(92,228)	157,574	43,323

